

# HAYES TOWNSHIP - OTSEGO COUNTY

## FINANCIAL REPORT

November 14, 2022

Beginning Balance October 10, 2022

\$198,139.91

Income:

Receipts:

|      |           |                                                    |
|------|-----------|----------------------------------------------------|
| 5919 |           | State Savings / Interest on ARPA funds (see pg. 2) |
| 5920 | 268.50    | CFCU/ Interest on CDs #31837/38/39/42/43           |
| 5921 | 36.99     | Nicolet/ Interest on CDs #24059/60/61              |
| 5922 | 161.10    | Horizon/ Interest on CDs 196976/77                 |
| 5923 | 206.52    | PTAF 10/1-10/15/22                                 |
| 5924 | 240.82    | Horizon/ Interest on CDs 196769/70/71/72           |
| 5925 | 24.66     | Nicolet/ Interest on CDs #24098/99                 |
| 5926 | 18.63     | CFCU/ Interest on CD #31839 @maturity              |
| 5927 | 4.24      | Horizon/ Interest on General Fund                  |
| 5928 |           | Horizon/ Interest on Cemetery (see pg. 2)          |
| 5929 |           | Horizon/ Interest on Tax Acct (see pg. 2)          |
| 5930 | 100.00    | Carr/ Hall rental 12/4/22                          |
| 5931 | 75.00     | Winberg/ Hall rental 11/19/22                      |
| 5932 | 4.11      | CFCU/ Interest on CD #31839 @renewal               |
| 5933 | 54,476.00 | State of Michigan/ Revenue share                   |
| 5934 | 90.00     | PTAF 10/16-10/31/22                                |
| 5935 | 12.74     | Nicolet/ Interest on CDs #24061                    |
| 5936 | 174.46    | CFCU/ Interest on CDs #31837/38/45                 |
| 5937 |           | State Savings/ Interest on ARPA funds (see pg. 2)  |

Total Income

\$55,893.77

Expenditures:

Checks:

|       |           |                                                       |
|-------|-----------|-------------------------------------------------------|
| 6249  | 428.16    | Trustee                                               |
| 6250  | 2,645.58  | Treasurer                                             |
| 6251  | 476.00    | Trustee                                               |
| 6252  | 2,151.88  | Clerk                                                 |
| 6253  | 2,975.00  | Assessor                                              |
| 6254  | 1,724.00  | Supervisor                                            |
| EFTPS | 2,291.42  | Federal Withholding                                   |
| 6255  | 1,759.50  | Common Angle/ Website development phase 1             |
| 6256  | 39.60     | Choice Publications/ Sept synopsis                    |
| 6257  | 206.01    | Trugreen/ Weed & Feed                                 |
| 6258  | 32,520.00 | Otsego County Fire Board/ Balance of 2022-23 contract |
| 6259  | 55.00     | Sanders/ Reimbursement for Assr CE class              |
| 6260  | 99.00     | MMTA/ Treasurer's Assoc 2023 dues                     |
| 6261  | 2,600.00  | BSA Troop 1919/ Lawn mowing hall & cemetery           |
| 6262  | 6,334.00  | Hub International/ Insurance renewal to 10/1/23       |
| 6263  | 485.00    | Johnson Oil Company/ Townhall propane                 |
| 6264  | 149.67    | Great Lakes Energy/ Townhall power & lights           |
| 6265  | 119.98    | Charter/ Townhall phone & internet                    |

Expense Total

\$57,059.80

**Total General Fund**

**\$196,973.88**

**CEMETERY, TRUST, TAX & DISBURSEMENT ACCOUNTS**

| <u>Account</u>                                  | <u>Interest</u> | <u>Balance</u>      |
|-------------------------------------------------|-----------------|---------------------|
| <b><u>Horizon/ Tax Disbursement Account</u></b> |                 |                     |
| Balance Fwd                                     |                 | \$19,721.51         |
| 10/31/22 Interest (rec#5929)                    | 1.01            | 1.01                |
| Tax disbursements                               |                 | -32,129.82          |
| Tax receipts                                    |                 | <u>22,794.56</u>    |
| <b>Total</b>                                    |                 | <b>\$10,387.26</b>  |
| <b><u>Horizon/ Cemetery Account</u></b>         |                 |                     |
| Balance Fwd                                     |                 | \$27,324.90         |
| 10/31/22 Interest (rec#5928)                    | 0.46            | <u>0.46</u>         |
| <b>Total</b>                                    |                 | <b>\$27,325.36</b>  |
| <b><u>State Savings/ARPA Funds</u></b>          |                 |                     |
| Balance Fwd                                     |                 | \$283,045.50        |
| 10/13/22 Interest (rec#5919)                    | 6.98            | 6.98                |
| 11/10/22 Interest (rec#5937)                    | 7.21            | <u>7.21</u>         |
| <b>Total</b>                                    |                 | <b>\$283,059.69</b> |
| <b><u>Community Financial CU</u></b>            |                 |                     |
| Balance Fwd                                     |                 | \$5.00              |
| 10/31/22                                        |                 | <u>0.00</u>         |
| <b>Total</b>                                    |                 | <b>\$5.00</b>       |

**INVESTMENT REPORT****CD ACTIVITY**

|                    |            |                     |
|--------------------|------------|---------------------|
| Beginning Balance: | 10/10/2022 | \$800,000.00        |
| Ending Balance:    | 11/14/2022 | <b>\$800,000.00</b> |

**CD REPORT by BANKING INSTITUTION**

|                            |                   |
|----------------------------|-------------------|
| Horizon                    | 300,000.00        |
| Nicolet                    | 150,000.00        |
| Community Financial CU     | <u>350,000.00</u> |
| <b>Total CD Investment</b> | <b>800,000.00</b> |