

HAYES TOWNSHIP - OTSEGO COUNTY

FINANCIAL REPORT

May 13, 2024

Beginning Balance April 8, 2024

\$260,540.33

Income:

Receipts:

6170	2,308.09	CFCU/ Interest on CDs 31830/31/37/38/45/46/47/48/49
6171	175.00	Crain/ Hall rental & deposit 6/22/24
6172	175.00	Jones/ Hall rental & deposit 6/9/24
6173	356.20	Horizon/ Interest on CDs #15975/16037
6174	9,369.93	Otsego County Treasurer/ 2023 Property tax settlement
6175	709.81	Horizon/ Interest on CDs #201564/65/66/67
6176	46,038.00	State of Michigan/ Revenue Share
6177	131.56	Horizon/ Interest on General Fund
6178		Horizon/ Interest on Cemetery (see pg. 2)
6179		Horizon/ Interest on Tax Acct (see pg. 2)
6180	487.82	CFCU/ Interest on CDs 31830/31/45

Total Income

\$59,751.41

Expenditures:

Checks:

6655	453.71	Trustee
6656	3,066.08	Treasurer
6657	505.48	Trustee
6658	2,610.75	Clerk
6659	2,840.75	Assessor
6660	1,694.97	Supervisor
EFTPS	3,038.52	Federal Withholding
6661	1,000.00	Straits Area Narcotics/ Annual service agreement
6662	206.97	Pitney Bowes/ Postal meter lease, quarterly
6663	197.40	Bill Payment Center 1/ GLE Townhall power & lights
6664	43.20	Choice Publications/ Mar synopsis
6665	360.00	Common Angle/ Annual Web hosting & updates
6666	219.40	TruGreen/ Weed & Feed hall & cemetery
6667	129.98	Charter/ Townhall phone & internet
6668	105.78	Ross/ Reimbursement for QB payroll core, Int'l postage
6669	10,847.52	Gleaners Life Insurance/ Annual pension contributions
6670	375.00	Municipal Retirement Systems/ Annual pension admin fee
6671	187.44	Bill Payment Center 1/ GLE Townhall power & lights
6672	129.98	Charter/ Townhall phone & internet
Transfer	200,000.00	Horizon/ Transfer from Gen Fund to CDs @4.26% for 30mos

Expense Total

\$228,012.93

Total General Fund

\$92,278.81

CEMETERY, TRUST, TAX & DISBURSEMENT ACCOUNTS

<u>Account</u>	<u>Interest</u>	<u>Balance</u>
<u>Horizon/ Tax Disbursement Account</u>		
Balance Fwd		\$3,990.38
4/30/24 Interest (rec#6179)	6.58	<u>6.58</u>
Total		\$3,996.96
<u>Horizon/ Cemetery Account</u>		
Balance Fwd		\$27,493.78
4/30/24 Interest (rec#6178)	11.30	<u>11.30</u>
Total		\$27,505.08
<u>Community Financial CU</u>		
Balance Fwd		\$5.00
4/30/24		<u>0.00</u>
Total		\$5.00

INVESTMENT REPORT**CD ACTIVITY**

Beginning Balance:	4/8/2024	\$749,734.83
Ending Balance:	5/13/2024	\$949,734.83

CD REPORT by BANKING INSTITUTION

Horizon	599,247.78
Nicolet	0.00
Community Financial CU	<u>350,487.05</u>
Total CD Investment	949,734.83